



दबावग्रस्त आस्ति प्रबंधन, केन्द्रीय कार्यालय मुम्बई  
STRESSED ASSET MANAGEMENT, CENTRAL OFFICE

Ref: SAM:CO:2024-25:945

Date:27.06.2024

To All ARCs/NBFCs/Banks/FIs/AIFs.

Base Price Fixation for Swiss Auction  
Swiss Auction Date: 05.07.2024 (12.00 Noon to 01.00 PM IST)

With reference to the subject matter, this is to inform that, Bank has conducted the e-auction under Sale of NPAs to ARCs/NBFCs/BANKS/FIs/AIFs on 27.06.2024 and declared the successful bidders vide our letter no. SAM:CO:2024-25:945 dated 27.06.2024 in the following account.

(Rs. in Crore)

Sr. No	Name of the Account	Reserve Price (100% cash basis)	Highest Bid received through e-auction	Successful Bidder	Payment terms
1	SHREE SARAIWWALAA AGRR REFINERIES LIMITED	55.00	55.00	Prudent ARC Limited	100% Upfront Cash
2	JAYPEE HEALTHCARE LTD.	61.70	61.80	J.C Flower Asset Reconstruction Pvt Ltd	100% Upfront Cash
3	RCM INFRASTRUCTURE LTD	27.00 (Note 1)	27.00	Maximus ARC Limited	100% Upfront Cash
4	GREEN WORLD INTERNATIONAL PVT LTD	16.29	16.29	CFM Asset Reconstruction Pvt Ltd	100% Upfront Cash
5	RAM CHAND BABOO MAL AND COMPANY	(Note 2)			

**Note (1):** There is a BG O/s of Rs.20.71 Crore in A/c M/s RCM Infrastructure Limited and same will continue in the books of the Bank till return of the BGs or invocation of BGs. These BGs shall be either returned or replaced or acquired @100% of invoked BG amount in the event of invocation of BGs (BGs may be invoked by beneficiaries partially or fully and same shall be acquired as the case may be) by the ARCs/NBFCs/Banks/FIs/AIFs to whom the account will be assigned after successful auction.

**Note (2):** There is a BG O/s of Rs.0.44 Crore in A/c M/s Green World International Pvt Ltd and Ram Chand Baboo Mal & Co. and same will continue in the books of the Bank till return of the BGs or invocation of BGs. These BGs shall be either returned or replaced or acquired @100% of invoked BG amount in the event of invocation of BGs (BGs may be invoked by beneficiaries partially or fully and same shall be acquired as the case may be) by the ARCs/NBFCs/Banks/FIs/AIFs to whom the account will be assigned after successful auction. In case of return of the original BG Bonds, the Cash Margin, if any, will be available to the Bank for sacrifice amount envisaged from sale of account to ARCs/NBFCs/Banks/FIs/AIFs.

The highest bid received in each account is treated as binding bid (solicited bid) and now Bank proposes to put the above assets for Swiss Auction at a bid price received as floor/base price for the said account. As per Point no 3.15 of RFB dt 10.06.2024, bank has liberty to go for Swiss auction even in case more than 1 bid is received during the auction. In view of the above, Bank is conducting Swiss Auction for the captioned 5 accounts, for which due diligence can be done by interested bidders at our data room from 28.06.2024 (from 10.30 AM to 5.30 PM) to 05.07.2024 (from 10.30 Am to 12.00 noon), located at Union Bank of India, Central Office, 11<sup>th</sup> floor, Union Bank Bhavan, No 239, Vidhan Bhavan Marg, Nariman Point, Mumbai-400 021 or Base Branch of respective accounts located at different places.

However, during the Swiss Auction, if any counter bid/challenger bid received is more than the floor/base price, subject to minimum mark up of 5% to 15% of the floor/base/original bidder price, then original bidder/base bidder will be given chance to match the counter bidder/challenger bidder price and original bidder will be declared as successful bidder if the original bidder matches the counter bidder/challenger bidder price and the Swiss auction process will be closed. In case, there are no counter bids received, original bidder will be treated/declared as successful bidder. **The Swiss Auction timings will be from 12.00 noon to 01.00 PM IST on 05.07.2024 with unlimited extension of 5 minutes each and an incremental amount of minimum Rs.10.00 lakhs and multiple of Rs.10.00 Lakh.**

However, final evaluation of the bids shall be at the sole discretion of the Bank and the sale & consequential financial closure shall be subject to the outcome of the Swiss Auction to be held on 05.07.2024 and final approval from the Competent Authority of the Bank.

Interested Bidders participating in Swiss Auction shall submit exhibit A, B and C (exhibits enclosed) immediately to enable us to take up the matter with auction team i.e. **M/s. E Procurement Technologies Ltd. (Auction Tiger)** to provide user ID and password for the upcoming Swiss Auction process. Interested bidders can participate in the Swiss Auction process for the said account and accordingly, all the eligible bidders are requested to provide their Authorized Signatory's mail ID and other information as may be required and obtain user ID & password for participating/bidding in the ensuing Swiss Auction. Contact details of **M/s. E Procurement Technologies Ltd. (Auction Tiger) Rikin Brahmatriya, Mobile:6351896833 (rikin@auctiontiger.net) /Gnanaprakash M, Mobile: 9265562821 / 9265562818 (gnanaprakash@eptl.in).**

**Note:** In case of Debt Aggregation, first Right of Refusal to ARCs/NBFCs/BANKS/FIs/AIFs will hold good as per RBI guidelines vide circular no RBI/2016-17/56, R.No.BP.BC.9 /21. 04. 048/2016-17 dated, 1<sup>st</sup>September 2016 and subsequent guidelines issued by RBI.

This is for your kind information.

  
CHIEF GENERAL MANAGER