

UNION BANK OF INDIA SIGNS AN MOU WITH IIT (BHU) VARANASI FOR SETTING UP <u>A JOINT INCUBATION CENTRE</u>

*Mumbai, 16.06.2023*: An MoU was signed between IIT (BHU) Varanasi and Union Bank of India for setting up a joint incubation centre. IIT (BHU) Varanasi Dean-(R&D) Vikas Kumar Dubey and Union Bank Zonal Head, Varanasi, Girish Joshi signed the MoU in the presence of Director of IIT (BHU) Varanasi, Sri Pramod Kumar Jain. The name of this incubation centre will be 'IIT (BHU) Varanasi-Union Bank of India Incubation Centre'. The JIC is being set up with financial support from Union Bank of India and the operations will be managed by IIT (BHU) Varanasi.

For Union Bank of India, it is mandatory to serve the society and the customers of the Bank by financing technological advancements in both manufacturing and services in line with the spirit of Atmanirbhar Bharat. Through the Incubation Centre, Union Bank will provide all kinds of financial support to the youth for self-employment. The Director of IIT (BHU) Varanasi also welcomed the proposal to initiate technological advancement research program based on the feedback of the entrepreneurs who are customers of Union Bank of India.



Seen in the photograph is Mr. Girish Joshi (Union Bank Zonal Head Varanasi), flanked to his right by Deputy Zonal head Mr. Subhrajit Guha), to his left Director of IIT (BHU) Varanasi, Mr. Pramod Kumar Jain to his extreme left IIT (BHU) Varanasi Dean-(R&D) Vikas Kumar Dubey.

Released on behalf of Union Bank of India by:-

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