

UBI SERVICES LTD
(FORMELY KNOWN AS CORPBANK SECURITIES LTD)
BALANCE SHEET AS AT 31st MARCH 2022

(Rupees in Thousand)

Particulars	Note No.	Audited	
		As on 31st March 2022	As on 31st March 2021
I EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share Capital	2	562,500	562,500
(b) Reserves & Surplus	3	721,567	476,066
(3) Non- Current liabilities			
Long- term provisions	4	117	-
(2) Current liabilities			
(a) Trade payables	5		
Micro and Small Enterprises			
Others Enterprises		13,833	2,183
(b) Other current liabilities	6	1,293	181
(c) Short - term provisions	7	0	-
TOTAL		1,299,310	1,040,931
II ASSETS			
(1) Non - current Assets			
(a) Fixed assets	8		
Tangible Assets		1,843	329
Intanigble Asset		95	132
Intanigble Asset (under development)		100	-
(b) Non - current Investment	9	-	5,000
(c) Deferred tax assets	10	145	68
(d) Long - term loans and advances	11	16,899	30,543
(e) other non-current asset	12	14,597	11,400
(2) Current Assets			
(a) Inventories	13	1,209,045	569,019
(b) Trade Receivable	14	21,980	-
(c) Cash & cash equivalents	15	18,597	407,866
(d) Short term - loans and advances	16	10,392	7,340
(e) Other current assets	17	5,616	9,234
TOTAL		1,299,310	1,040,931


As per our report of even date attached

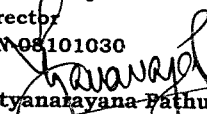
For BHUTA SHAH & CO LLP
CHARTERED ACCOUNTANTS
Firm Registration No. : 101474W / W100100


For and on behalf of the Board of Directors of
UBI Services Limited


ATUL GALA
Partner
Membership No. 048650

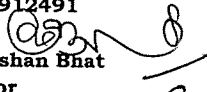

Rajkiran Rai-G
Chairperson
DIN-07427647



Nitesh Ranjan
Director
DIN-08101030


Satyanarayana Pathuri
Director
DIN-08926610


Manoj Kumar
Managing Director
DIN-09070700


Rajneesh Karnatak
Director
DIN-08912491


Sudharshan Bhat
Director
DIN-08476726


Radhakrishnan
CFO

Place : Mumbai
Date : 24th May 2022

Rajani Shibroor
Company Secretary

UBI SERVICES LTD
(FORMELY KNOWN AS CORPBANK SECURITIES LTD)
Statement of Profit and loss for the period/year ended 31st March' 2022

(Rupees in Thousand)

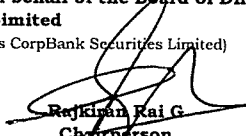
Particulars	Note No.	Audited	
		Year ended 31.03.2022	Year ended 31.03.2021
Revenue from operation	18	58,447	15,053
Other income(Including prior year income of 205)	19	322,045	20,840
Total Income		380,493	35,893
Expenses:			
Employee benefit expenses	20	35,757	7,102
Depreciation & amortization expenses	8	671	106
Other Expenses	21	18,446	4,665
Commission Expenses	22	12,791	-
Total Expenses		67,666	11,873
Profit before exceptional and extraordinary items & tax		312,827	24,020
Exceptional Items		-	-
Profit before extraordinary items and tax		312,827	24,020
Extraordinary Items		-	-
Profit before tax		312,827	24,020
Less : Tax expenses			
(1) Current tax			
of Current years		67,403	6,295
of Earlier years			(7)
(2) Deferred tax		(77)	(7)
(3) Current Tax on Buy Back of Shares		-	-
(4) MAT credit available			(2)
Profit after tax		245,500	17,741
Earning per equity share:	25		
Basic and Diluted Earnings per Share annualised		4.36	0.32

As per our report of even date attached


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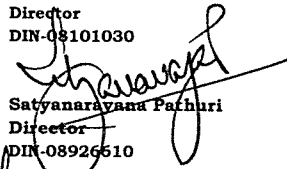
ATUL GALA
Partner
Membership No. 048650


For and on behalf of the Board of Directors of
UBI Services Limited
(Formley Known as CorpBank Securities Limited)

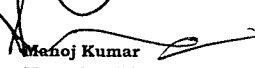

Rajkiran Rai G
Chairperson
DIN-07427647

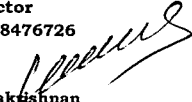

Nitesh Ranjan
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Rajneesh Karnatak
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DIN-08912491


Satyanarayana Pathuri
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Sudharshan Bhat
Director
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Manoj Kumar
Managing Director
DIN-09070700


Radhakrishnan
CFO

Place : Mumbai
Date : 24th May 2022

Rajani Shibroor
Company Secretary

UBI SERVICES LTD
(FORMELY KNOWN AS CORPBANK SECURITIES LTD)

Cash Flow Statement (Indirect Method)

(Rs. in Thousand)

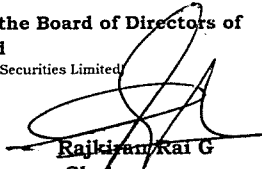
Particulars	Year ended 31.03.2022	Year ended 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	312,827	24,020
Adjustment for:		
Dividend Received	-1,515	1,503
Depreciation on Fixed Assets	671	-106
Impairment of FA	256	
Interest Received	-6,365	19,229
Provision for Gratuity	117	
Loss on sale of fixed asset	2	
Gain on Short/Long Term Investments	-313,000	-319,833
	100	20,726
Operating Profit before Working Capital Changes	-7,006	3,294
Adjustments for Working Capital Changes		
Current Liabilities	12,761	1,588
Stock in trade	-640,026	-569,019
Short Term Loans and advances	-3,052	-2,211
Trade Receivables	-21,980	
Other Current Assets	3,617	-8,524
	-648,680	-578,166
Cash Generated from Operations	-655,686	-574,872
Direct Taxes paid	-53,761	-6,302
Net Cash generated from Operating Activities (A)	-709,447	-581,173
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	6,365	19,229
Dividend Received	1,515	1,503
Purchase of Fixed Assets	-2,511	100
Sale of Fixed Asset	6	-39
Sale of Investment	5,000	
Deposits Paid	-3,197	
Gain on Shares and mutual fund	313,000	
Net Cash used in Investing Activities (B)	320,178	20,794
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds used in Buy-Back of Equity shares	-	-
Dividend Paid	-	-
Net Cash used in Financing Activities (C)	-	-
Net Changes in Cash & Cash Equivalents (A+B+C)	-389,269	-560,380
Cash & Cash Equivalents at the beginning of the year	402,991	963,371
Cash & Cash Equivalents at the end of the year	13,722	402,991


As per our report of even date attached


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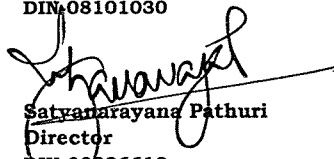
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