

## Union Micro Digital Current Account (UMDCA)

The product is well suited for small traders and small /retail businessman whose turnover per day is quite low and aimed at migrating them to Digital Payment /settlement environment. The maximum turnover in these types of accounts will be restricted to Rs.20.00 lacs per annum. The account will be converted to normal Current account if the turnover exceeds Rs.20.00 lacs per annum.

### Salient Features:

<b>Name of the Product</b>	Union Micro Digital Current Account ( UMDCA)
<b>Eligibility</b>	Any Resident Individual-Single accounts, Two or more individuals-Joint Accounts, Sole Proprietary Concerns, Partnership Firms are eligible to open Union Micro Digital Current Account(UMDCA)
<b>Average Monthly Balance</b>	AMB of Rs.1000/- is required to be kept in the account. Penalty of Rs.25/- for each month for non-maintenance AMB .(Calculation of AMB will be as per calendar month)
<b>Interest</b>	No Interest is payable on these deposits.
<b>Free Cash Deposit limit per month</b>	Free Cash deposit per month is restricted to Rs.1.00 lac Applicable Cash Deposit Charges will be levied beyond the prescribed limit. ( As per Service Charge Circular No- I.C.944 dated 19.08.2017)  Per Day Maximum free Cash Deposit is restricted to Rs.50000/-. Beyond the limit normal Cash Deposit Charges will be applicable for the difference amount.
<b>Free Self Cash Withdrawal limit per day at Non Base Branch / Base Branch</b>	Cash Withdrawal(self) at non base branches is allowed up to Rs.25000/-  No such limit for Cash Withdrawal at Base Branch.
<b>DEBIT CARD</b>	DEBIT Card will be provided as per Debit Card Policy
<b>Cash Withdrawals through DEBIT CARD and swiping on POS</b>	As per card limit
<b>Issuance of Cheque Books</b>	Cheque books will be issued and Charges as applicable to General Current Account.
<b>Outward Remittances charges through Digital Channels like U-mobile, UPI, BHIM, Net Banking etc</b>	From Branch -Charges as applicable  Through Internet Banking No Charges up to Rs.50000/- per month.
<b>Receipts through Digital Channels</b>	No Restriction.

<b>Charges for Purchase of DD/outstation cheques for collection/standing instruction/auto sweep</b>	As applicable to General Current Account
<b>Annual Maintenance Charge for DEBIT Card</b>	As Per Debit Card Policy.
<b>Biometric Aadhaar Pay Device</b>	Free of Cost at the time of account Opening.
<b>Ledger Folio Charges</b>	No Folio Charges will be levied in the account.
<b>Monthly Statement of Accounts</b>	Will be sent by E-mail without any Charges. (If hard copy is given applicable charges as per Inst.Circular No-944 dated-19.08.2017)

